



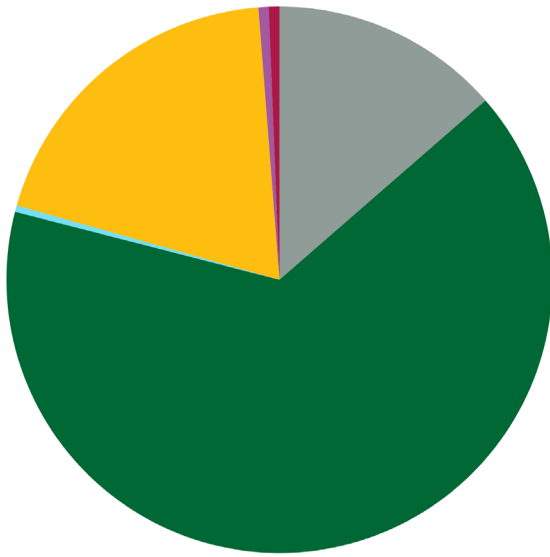
# 2022-2023 Endowment Report

Abraham Baldwin Agricultural College Foundation, Inc.



Abraham Baldwin  
Agricultural College  
Foundation

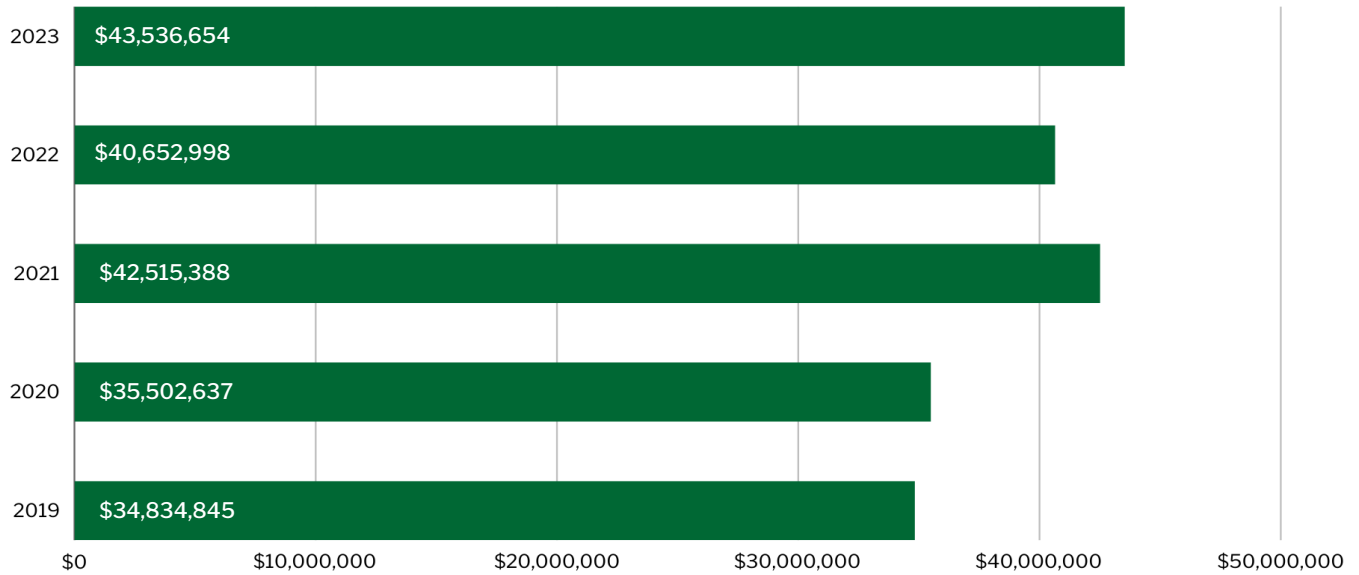
Total Assets  
Year Ended June 30



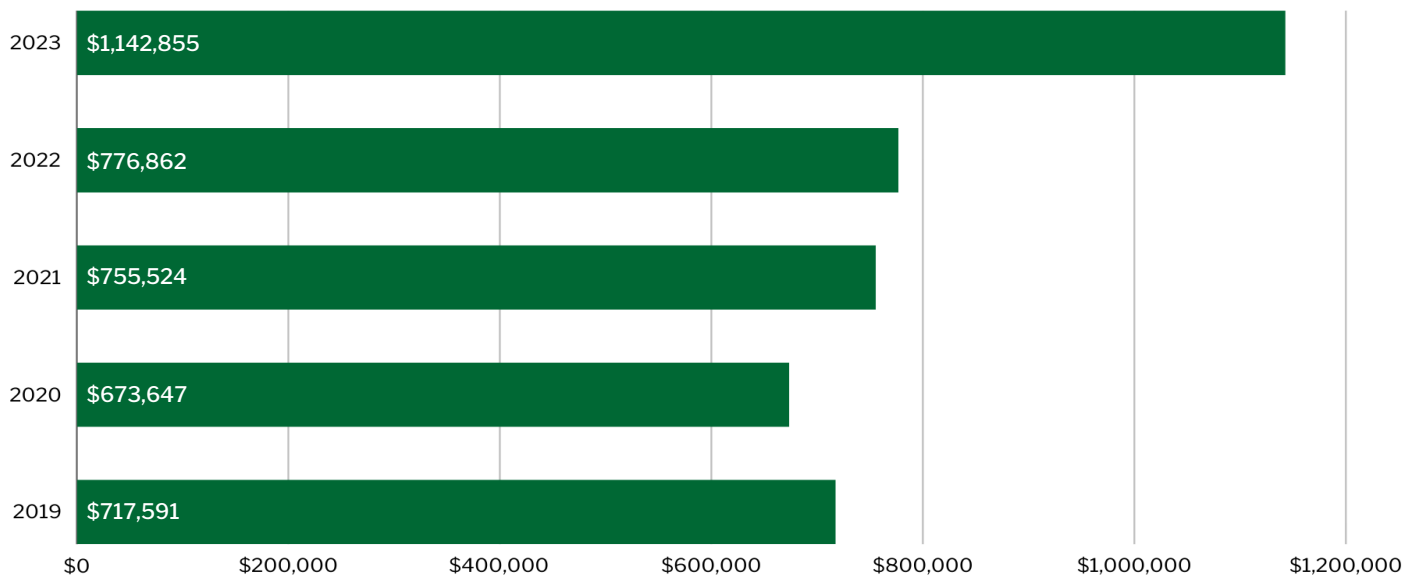
- Investments: \$28,473,706
- Property and Equipment: \$8,437,782
- Cash and Cash Equivalents: \$5,923,106
- Other assets: \$275,400
- Life Insurance Cash Value: \$261,463
- Pledge Receivable: \$165,197

**TOTAL ASSETS: \$43,536,654**

Total Assets By Year  
Year Ended June 30



Scholarship Dollars By Year  
Year Ended June 30





## CONSOLIDATED STATEMENT OF ACTIVITIES

For the Year ended June 30, 2023

### REVENUES AND OTHER SUPPORT

Contributions and special events	\$ 2,576,415
In-kind contribution	887,634
Investment income, net	756,824
Realized and unrealized gains on investment	2,032,168
Rental Revenues	145,870
Other	289,323
(Losses) Recovery of uncollectible contributions receivables	(49,576)
Total revenues and other support	\$ 6,638,658

### EXPENSES

#### Program Services

Academic and education	2,209,816
Other program support	705,803
Total program services	\$ 2,915,619

#### Support Services

Administrative and general	522,415
Fundraising	396,097
Total Support Services	918,512

Total expenses	\$ 3,834,131
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<b>CHANGE IN NET ASSETS</b>	<b>2,804,527</b>
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<b>NET ASSETS, BEGINNING</b>	<b>37,552,591</b>
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<b>NET ASSETS, ENDING</b>	<b>\$ 40,357,118</b>
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## A statement about your returns

The sole purpose of the Abraham Baldwin Agricultural College Foundation, Inc. is to support the aims and objectives of Abraham Baldwin Agricultural College. The ABAC Foundation, Inc. is a nonprofit corporation that acts as the repository for all gifts given to support the College. Support includes providing the necessary funds from ABAC alumni and friends to support the college's scholarships, programs, faculty, staff and expanding the footprint of the campus.

The fiscal year for the ABAC Foundation, Inc. is from July 1 through June 30 and the accompanying financial report is based on audited financial statements for the year ending June 30, 2023.

For the 2022-2023 fiscal year, the ABAC Foundation, Inc.'s endowments saw an overall investment gain of 11.27% after a challenging financial market in 2021-2022. The Chief Operating Officer of the ABAC Foundation, Inc., members of the Finance and Investment Committee, and our investment advisors are committed to ABAC. Following our investment policy, they continuously monitor market trends and take strategic measures to maximize our return. Our objective is to ensure that the areas that matter most to you — our donors — have a continued source of financial support. We value the trust you have placed in us with your investment in ABAC!



# *Thank you for investing in our students!*



191 Total  
Endowments



\$1.1 Million in  
Scholarships Awarded



816 Students  
Received Scholarships



3,768 Students Enrolled for the  
Fall 2023 Semester



Enrolled Students Represent 17  
US States and 22 Countries

## 2022-2023 Highlights



If you have questions or comments about this report, please contact:

Jodie Snow, Chief Operating Officer

2802 Moore Highway, ABAC Box 13, Tifton, GA 31793

Phone: 229-391-4898 Email: [jsnow@abac.edu](mailto:jsnow@abac.edu)